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U.S. DISTRICT COURT, E.D.N.Y.

★ JUN 3 2008 ★

BROOKLYN OFFICE

DA
Swiss Re



Dov Rubinstein
Claims Resolution Tribunal
Swiss Banks Settlement - Insurance Claims Process
Badenerstrasse 141
Postfach 9564
8036 Zürich

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Zurich
13 March 2008

Swiss Re payment pursuant to Amend. No. 2 to Swiss WWII Class Action Settlement

Dear Mr. Rubinstein

Under Section 17.3 of the Swiss Settlement (added to the Swiss Settlement pursuant to Amendment No. 2 thereto), participating insurance carriers such as Swiss Re "will each be responsible for one half of the amount awarded on valid Policy Claims ..." Based on information Swiss Re has been able to obtain, it appears that to date, Judge Korman has ordered payment to claimants on 19 claims relating to Swiss Re, totaling USD 320,173.53 (A spreadsheet reflecting these claims and the court ordered payments is attached.). Although we understand that you do not expect or require payment until the Swiss Settlement insurance claims process is finished, we will make a payment of USD 160,086.76 that, as described above, represents Swiss Re's best estimate of amounts owed to this point. In sending this payment to you, Swiss Re does not seek to limit its obligations under the Swiss Settlement. If your records indicate that our estimate is inaccurate, please let us know and we will arrange to send you any additional amount owed.

The payment will be made today to the following bank account:

Bank Name
ABA Number
Account Number
Account Name
For Further Credit to
For Further Credit Account Number
SWIFT Number

REDACTED



In addition, we note that in May and November 2007, Swiss Re recommended to the CRT for payment an additional 14 claims that the CRT has yet to adjudicate. We hope that these will be addressed in the very near future, and look forward to making payment upon them as soon as the court orders that those claimants be paid.

Yours sincerely

A handwritten signature in black ink, appearing to read "U. Bucher", with a long horizontal stroke extending to the right.

Urs Bucher
Director

CRT Claim No.	Policy Holder	Claimant	Court Payment Ordered
216	Carl Rose	REDACTED	\$11,284.38
264	Israel Hertz Goldberg		\$10,784.38
472/1556	Dawid Turnheim		\$10,784.38
683	Isaak Lwischitz		\$7,382.23
685	Henryk Kowalski		\$10,784.38
699	Saloman Reibscheid		\$11,284.38
715	Joseph Zarwaitzer		\$12,500.00
823	Chaim Brawer		\$16,537.50
824	Lea Imhof Brawer		Included in amount above
859	Izydor Lipszyc		\$11,284.38
860	Zofia Lipszyc		Included in amount above
882/901	Szymon Feldblum		\$10,784.38
895	Mendel vel Maximilian Wetgensperg		\$10,784.38
1007	Abraham Seirwel- Schachter		11,284.38
1015	Berthold Gruenpeter		\$11,284.38
1152	Paul Gemgross		\$119,297.50
1153	Samuel Bondi		\$54,112.50