CLAIMS RESOLUTION TRIBUNAL

UNITED STATES DISTRICT COURT EASTERN DISTRICT OF NEW YORK	
IN RE: HOLOCAUST VICTIM ASSETS LITIGATION	X Case No. CV 96-4849 (ERK)(MDG) (Consolidated with CV 96-5161 and CV 97-461)
This Document Relates to: All Cases	MEMORANDUM & ORDER
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MEMORANDUM & ORDER APPROVING EXPEDITED PAYMENT OF 14 CASES, INVOLVING 23 CLAIMANTS, FOR LIFE INSURANCE POLICIES FROM THE SETTLEMENT FUND

KORMAN, C.J.:

The Claims Resolution Tribunal (the "CRT") is hereby requesting the Court's approval of an expedited payment for 14 insurance cases, including 23 Claimants and co-Claimants who filed claims to life insurance policies held by their relatives, and the resources to make this payment through funds to be deposited in the Swiss Banks Settlement-Dormant Accounts-Payment Account from the Settlement Fund. The total amount of this expedited payment is US\$ 257,078.56.

In requesting this expedited payment, the CRT notes the Court has yet to approve payments of awards made to insurance policies. However, given the advance age of several of the claimants and the fact that the relevant Participating Insurance Carriers have recommended payment of each of these claims, the CRT recommends that expedited payments be made to the Claimants immediately based upon the amounts

CLAIMS RESOLUTION TRIBUNAL

recommended by the Participating Insurance Carriers and adjusted to current values, and that the Claimants' claims be revisited at a later date for more formal treatment.

Given these circumstances, and given the provisions of Amendment No. 2 to the Settlement Agreement and the Claims Process Guidelines, it is hereby

ORDERED that an expedited payment in the amount of US\$ 257,078.56 be made to the claimants identified to the Court by the CRT; and

ORDERED that for this expedited payment, the Signatories of the Settlement Fund are hereby directed to transfer immediately US\$ 257,078.56 from the Settlement Fund to the Swiss Banks Settlement-Dormant Accounts-Payment Account.

It is further ordered that the CRT shall provide the Court with the names and addresses of the class members who are receiving this payment, which information shall be filed with the Court under seal.

Dated:

Brooklyn, New York

May**≥**1, 2005

SO ORDERED:

Edward R. Korman United States District Judge

3