

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

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IN RE: HOLOCAUST VICTIM ASSETS
LITIGATION

Case No. CV 96-4849 (ERK)(MDG)
(Consolidated with CV 96-5161
and CV 97-461)

This Document Relates to: All Cases
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ORDER

KORMAN, Chief Judge:

WHEREAS, the Rules Governing the Claims Resolution Process (the "Rules") provide that where the value presumptions of Article 35 are used to determine the amount of an Award, the initial payment to the Awardee shall be 65 percent of the Certified Award;

WHEREAS, Special Masters Volcker and Bradfield have proposed amending the Rules to pay such Awardees the full amount of the Awards, and to make full payment to all Awardees;

WHEREAS, based on the Report on the Claims Resolution Process for Deposited Asset Claims (as of December 31, 2002), it appears that the \$800 million set aside for these claims by the Proposed Plan of Allocation and Distribution of Settlement Proceeds, approved by the Court on November 22, 2000, will be sufficient to cover the Awards to Deposited Assets Class Claimants; it is hereby

ORDERED that Special Masters Bradfield and Volcker shall amend the Rules to delete the provisions requiring initial payment of 65 percent of certain Certified Awards that have been approved by the Court, and to provide for the full payment of these Awards and of those that may be approved by the Court in the future; and

ORDERED that for the payment of the remaining 35 percent of the Awards for which 65 percent of the Award amount has been paid as of the date of this Order, the Signatories of the

Settlement Fund are hereby directed to transfer such amounts as are needed to make such payments from the Settlement Fund to the Awards Payment Account of Special Masters Volcker and Bradfield.

Dated: Brooklyn, New York
February 26, 2003

SO ORDERED:



Edward R. Korman
United States District Judge