

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

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In re HOLOCAUST VICTIM ASSETS : 96 Civ. 4849 (ERK) (MDG)
LITIGATION : (Consolidated with 99 Civ. 5161 and
-----X 97 Civ. 461)
This Document Relates to All Cases :
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**ORDER MODIFYING REFERRAL TO SPECIAL
MASTER FOR DEVELOPMENT OF PLAN TO
ALLOCATE AND DISTRIBUTE SETTLEMENT PROCEEDS**

WHEREAS, by Order dated March 31, 1999, as modified by Orders dated June 4, 1999, December 23, 1999 and March 14, 2000, the Court directed the Special Master to prepare and file a proposed Plan of Allocation and Distribution to distribute the settlement proceeds (hereinafter, the "Proposed Plan of Allocation and Distribution"); and

WHEREAS, on August 9, 2000, the Court entered final judgment granting final approval of the Settlement Agreement, as amended;

NOW THEREFORE, it is hereby ORDERED that the March 31, 1999 Referral to Special Master, as modified by the June 4, 1999, December 23, 1999 and March 14, 2000 Orders, is hereby modified, as follows:

A. "2. Plan: Time: The Proposed Plan of Allocation and Distribution shall comply with Rule 23 of the Federal Rules of Civil Procedure. The Special Master will develop a Proposed Plan of Allocation and Distribution employing open and equitable procedures to ensure fair consideration of all comments, proposals and suggestions offered by Class Members and plaintiffs' Settlement Class Counsel. On **September 11, 2000**, unless such date is otherwise extended by the Court, the Special Master shall file with the Court his Proposed Plan of Allocation and Distribution, and shall also direct the mailing of the material terms of the Proposed Plan of Allocation and Distribution to

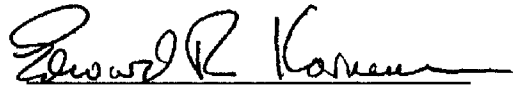
those Class Members who requested the same in writing. Class Members who wish to submit to the Court or the Special Master comments, proposals or suggestions on the Proposed Plan of Allocation and Distribution shall do so by no later than **November 6, 2000** unless such date is otherwise extended by the Court. The Special Master shall forward all such comments, proposals and suggestions to the Court .

3. Final Hearing: On **November 20, 2000**, unless such date is otherwise extended by the Court, the Court will hold a hearing, during which time the Court will consider the Special Master's Proposed Plan of Allocation and Distribution. Upon the Court's adoption of a Final Plan of Allocation and Distribution, the claims distribution process will commence as soon as practicable thereafter."

B. The March 31, 1999 Order of Referral to Special Master for the Development of Plan to Allocate and Distribute Settlement Proceeds shall remain in full force and effect except as modified hereinand in the preceding orders of June 4, 1999, December 23, 1999 and March 14, 2000.

SO ORDERED.

Brooklyn, New York
August 11, 2000


Edward R. Korman
United States District Judge