

Jewish Heritage of Hungary Public Endowment

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March 29, 2004

Shari C. Reig
Deputy Special Master Holocaust Victim assets Litigation
Fax.: 1212-703-3633

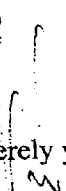
Re: In re Holocaust Victims Assets Litigation: "Proposal on allocation on residual unclaimed Funds"

Dear Mr. Reig:

Let me give you the clarification requested in the letter dated March 23, 2004 sent by Mr. Judah Gribetz.:

1. Our endowment is in the control of the process of distribution of **one time grants** of (slightly less than USD 100) to all Holocaust survivors (about 370 persons) under the age of 60 (i.e. those who have not yet reached the age to be eligible for monthly pension supplement). Total program cost: USD 35 000, covered by our Endowment.
2. Our endowment regularly covers operational expenses of Jewish Organizations, among them survivors' organizations. Total program cost in 2004: USD 70 000.
3. Operation of monthly pension supplement system for all Jewish survivors above the age of 60. (a monthly allowance of about USD 30-35 to about 15 000 Hungarian Jewish survivors). Total program cost in 2004: USD 6,3 million covered by Hungarian State Budget
4. Regular social services are rendered by our partner organization (MAZS) to more than 7 000 needy and elderly Jewish people, most of them are Holocaust survivors, with a total program cost of approx. USD 2,5 million covered by JDC, Claims Conference, WJRO, Swiss Bank Association, ICHEIC.
5. The average per person cost is USD 800 in 2004

Sincerely yours:


George Valyi
Secretary of the Board



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